MANASQUAN BANK
STATEMENT OF CONDITION
December 31, 2024

ASSETS

Cash and Balances due from Depository Institutions	$	184,137,000
Securities:		
Available for sale, at fair value	$	177,944,000
Held -to-maturity, at amortized cost	$	3,664,000
Equity securities, at fair value	$	545,000
Loans Receivable:		
Residential Mortgage Loans	$	777,724,000
Commercial Mortgage Loans	$	1,425,465,000
Consumer and Equity Loans	$	145,384,000
Commercial and Industrial Loans	$	349,589,000
Allowance for Credit Losses	$	(23,295,000)
Bank Premises and Fixed Assets	$	47,779,000
Restricted stock	$	15,845,000
Other Assets	$	66,100,000
TOTAL ASSETS	$	3,170,881,000

LIABILITIES

Deposits:		
Noninterest Bearing	$	475,657,000
Interest Bearing	$	2,183,122,000
Other Liabilities	$	230,347,000
TOTAL LIABILITIES	$	2,889,126,000

EQUITY CAPITAL

Common Stock	$	200,000
Accumulated Other Comprehensive Income	$	(10,555,000)
Retained Earnings	$	292,110,000
TOTAL EQUITY CAPITAL	$	281,755,000
TOTAL LIABILITIES & EQUITY CAPITAL	$	3,170,881,000

STATEMENT OF INCOME

Interest Income	$	148,804,000
Interest Expense	$	68,590,000
Net Interest Income	$	80,214,000
Provision for Credit Losses	$	3,447,000
Net Interest Income after Provision for Credit Losses	$	76,767,000
Non Interest Income	$	5,264,000
Non Interest Expense	$	58,123,000
Income Before Income Taxes	$	23,908,000
Income Tax Expense	$	6,289,000
NET INCOME	$	17,619,000

MEMBER
FDIC
New Jersey Bankers Association
Federal Home Loan Bank of NY
American Bankers Association
Atlantic Community Bankers Bank
Independent Community Bankers of America